

TOWN OF COLD LAKE
BYLAW #014-AN-97

**A BYLAW OF THE TOWN OF COLD LAKE TO PROVIDE FOR THE IMPOSITION OF
PENALTIES ON UNPAID TAXES.**

WHEREAS, the Council of the Town of Cold Lake deems it advisable to provide for a penalty to be imposed on unpaid taxes after a certain date in the year that the taxes are levied and on all taxes unpaid at December 31st in each year.

NOW THEREFORE, pursuant to the authority vested in it by the Municipal Government Act, the Municipal Council of the Town of Cold Lake in the Province of Alberta, duly assembled enacts as follows:

That ByLaw Nos. 90-694, 91-636 and 95-730B are hereby repealed.

1. That a 2% penalty be applied to current unpaid taxes on July 1 of each year or 30 days from the date of mailing the tax notice; which ever is the later.
2. That a further 2% penalty be applied to current unpaid taxes on August 1 of each year.
3. That a further 2% penalty be applied to current unpaid taxes on September 1 of each year.
4. That a further 2% penalty be applied to current unpaid taxes on October 1 of each year.
5. That a further 2% penalty be applied to current unpaid taxes on November 1 of each year.
6. That a further 2% penalty be applied to current unpaid taxes on December 1 of each year.
7. That a 12% penalty be applied on January 1 of each year on those taxes that remain outstanding as of December 31 of the previous year.
8. For the purposes of Sections 1, 2, 3, 4, 5 and 6, penalty will not be compounded during the current year.
9. For the purposes of Section 7, taxes remaining unpaid as of December 31st include accumulated penalties.
10. That Supplementary Taxes shall be due and payable to the Town of Cold Lake by the last day of February of the current year. Any outstanding amounts will be subject to a 12% penalty charge on March 1st.

This ByLaw shall come into effect immediately upon the date of its final reading.

FIRST READING passed in open Council duly assembled in the Town of Cold Lake, in the Province of Alberta, this 22nd day of April, A.D. 1997, on motion by Councillor Young.

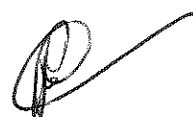
CARRIED

SECOND READING passed in open Council duly assembled in the Town of Cold Lake, in the Province of Alberta, this 22nd day of April, A.D. 1997, on motion by Councillor Barnes.

CARRIED

CONSENT TO THIRD AND FINAL READING granted on motion by Councillor Donnelly.

**CARRIED
UNANIMOUSLY**

M.P. 

THIRD AND FINAL READING passed in open Council duly assembled in the Town of Cold Lake, in the Province of Alberta, this 22nd day of April, A.D. 1997, on motion by Councillor Eger.

CARRIED

TOWN OF COLD LAKE



MAYOR



CHIEF ADMINISTRATIVE OFFICER