2019 TAX RATE SCENARIOS

SCENARIO # 2

Scenario 2 would present a zero percent Municipal tax increase on average and when including requistions (school is estimated) residential average will decrease 1.5%. This scenario presents a deficit budget of $555,381

2019 TAX RATE SCENARIO COMPARISON

			ASSESSMENT	#1 Same Rates as 2018	#2 0% Increase	#3 0% with Multi Same Rate as Residential	#4 Increase as close to 0 with Multi same as Residential whilst generating the required tax revenue	#5 Tax rate as close to zero for all classes whilst generating the required tax revenue	#6 Tax rate increase of 1.35%	ALL LEVIES Scenerio 2 -0% Municipal	Education	Seniors	DIP	Total
2018 Res Municipal	7.5062	2019 Res Municipal		7.5062	8.0331	8.0331	8.2600	8.2505	8.1416	8.0331	2.7774	0.0893		10.8998
2018 Mult Res Municipal	8.4821	2019 Multi Res Municipal		8.4821	8.4215	8.0331	8.2600	8.6490	8.5352	8.4215	2.7774	0.0893		11.2882
2018 Non Residential Municipal	12.2850	2019 Non Res Municipal		12.2850	12.2760	12.2760	12.6300	12.6079	12.4419	12.2760	3.7879	0.0893		16.1532
2018 Designated Industrial Property (DIP)	0.0342	2019 Designated Industrial Property (DIP)	0	12.2850	12.2760	12.2760	12.6300	12.6079	12.4419	12.2760	3.7879	0.0893	0.0786	16.2318
2018 Annexed Res Municipal (MD)	2.7663	2019 Annexed Res Municipal	5,854,000	2.7663	2.7663	2.7663	2.7663	2.7663	2.7663	2.7663	2.7774	0.0893		5.63300
2018 Annexed Non Res/Linear Municipal (MD)	15.0000	2019 Annexed Non Res Municipal	1,168,520	12.2850	12.2760	12.2760	12.6300	12.6079	12.4419	12.2760	3.7879	0.0893		16.1532
2018 Annexed Farmland (MD)	5.0000	2019 Annexed Farmland	131,340	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	2.7774	0.0893		7.8667
			7,153,860											
		Residential	1,571,259,410	-6.56%	0.00%	0.00%	2.83%	2.71%	1.35%					-1.51%
		Multi Res	71,085,500	0.72%	0.00%	-4.61%	-1.92%	2.70%	1.35%					0.03%
		Commercial	594,926,000	0.07%	0.00%	0.00%	2.88%	2.70%	1.35%					0.03%
			2,237,270,910											
		Required Funds		$ 21,110,619.00	$ 21,110,619.00	$ 21,110,619.00	$ 21,110,619.00	$ 21,110,619.00	$ 21,110,619.00	$ 21,110,619.00	$ 6,829,816.00	$ 200,340.00	$ 1,954.05	$ 28,142,729.05
		Generated Funds		$ 19,737,013.91	$ 20,555,237.73	$ 20,527,628.10	$ 21,111,293.63	$ 21,110,845.60	$ 20,830,201.23	$ 20,555,237.73	$ 6,829,898.00	$ 200,327.00	$ 1,940.62	$ 27,587,403.35
		Over (Under)		$ (1,373,605.09)	$ (555,381.27)	$ (582,990.90)	$ 674.63	$ 226.60	$ (280,417.77)	$ (555,381.27)	$ 82.00	$ (13.00)	$ (13.43)	$ (555,325.70)