

Municipal Assessment & Grants Division Assessment Services Branch 15th floor, Commerce Place 10155 - 102 Street Edmonton, Alberta T5J 4L4 Canada Telephone: 780-422-1377 Fax: 780-422-3110 www.alberta.ca

March 15, 2019

Mr. Kevin Nagoya Chief Administrative Officer City of Cold Lake 5513-48 Avenue Cold Lake, Alberta T9M 1A1

Email: knagoya@coldlake.com

Subject: 2019 Tax Year Designated Industrial (DI) Property Tax Requisition

A major component of the recent legislated change within the *Municipal Government Act* has the cost of centralization of DI Property assessments recovered through a requisition paid by the DI property assessed persons.

The mechanism used to collect this requisition is an additional tax rate on the municipal tax notice for DI property owners within each municipality. The 2019 provincial uniform tax rate for all DI property assessment was set at \$0.0786 per \$1000 of DI property assessment as per Ministerial Order No.010/19.

If the total requisition payable by a municipality is less than \$50.00, the DI tax rate must still be applied to DI property owner's tax bills, but there will be no requirement to remit it to the province.

The details of the requisition amount and any balance forward from the 2018 requisiton for your municipality is included in the attached notice.

If you have any questions about the requisition, please contact Ken Anderson, Manager, Finance and Administration at (780) 427-8962 or email at ken.anderson@gov.ab.ca.

Sincerely,

Steve White

Provincial Assessor

Attachments



Notice

2019 Tax Year Designated Industrial Property Tax Requisition

Payable to: Government of Alberta

Please remit to:

Provincial Assessor's Office Municipal Affairs Assessment Services Branch 15th floor, Commerce Place 10155 - 102 Street Edmonton, Alberta T5J 4L4

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Notice #: Notice Date: 0525-2019 March 15, 2019

Muni Code:

0525

Total Amount Due: \$ 1,954.05

Notice to:

Mr. Kevin Nagoya Chief Administrative Officer City of Cold Lake 5513-48 Avenue Cold Lake, Alberta T9M 1A1

Due Date: Due and payable 30 days after your Municipal Tax due date.

City of Cold Lake - 2019 Tax Year Designated Industrial Property Tax Requisition

| Ministerial Order | 2018 Designated Industrial Property Assessment | 2019 Designated Industrial Property Tax Rate | 2019 Requisition Amount | Balance forward from 2018 | Total Amount Due |
|----------------------|--|--|----------------------------|------------------------------|---------------------|
| 010/19 | \$24,860,690 | 0.0786 | \$ 1,954.05 | \$ 0.00 | \$ 1,954.05 |

All taxable designated industrial property (including Linear Property) is subject to the requisition. Machinery and Equipment exempt from taxation under section 364(1.1) of the Municipal Government Act is not subject to the designated industrial property requisition tax rate. DI Properties where GIPOT is paid are not subject to the requisition.

DI Assessments may change during the year and the requisition total may fluctuate. It is imperative that the uniform rate set by the Minister is the rate applied, any variance in the requisition total will be adjusted at year end.

Should you have questions or concerns about this invoice, please contact Ken Anderson, Manager, Finance and Administration, Assessment Services Branch, Municipal Affairs at (780) 427-8962 or email at ken.anderson@gov.ab.ca



MINISTERIAL ORDER NO. MAG:010/19

I, Shaye Anderson, Minister of Municipal Affairs, pursuant to Section 359.3(2) of the *Municipal Government Act*, make the following order:

The property tax rate for the 2019 designated industrial property requisition shall be \$0.0786 per \$1,000 of designated industrial property assessment.

Shaye Anderson Minister of Municipal Affairs