



## STAFF REPORT

**Title:** City Financial Reports - April 2019

**Meeting Date:** June 11, 2019

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**Executive Summary:**

Administration presents monthly financial information to Council which includes accounts payable cheques, bank reconciliation and variance reports.

**Background:**

As of April 30, 2019 the bank had a balance of \$5,060,244. The Investment portfolio had a book value of \$56,502,665 inclusive of accrued interest, and a market value of \$54,678,602. Figures for the April 30, 2019 variance report are as follows:

	YTD	Budget	%
<b>Revenue</b>	\$ 6,913,502	\$52,160,253	13.25
<b>Expenses</b>	\$13,596,583	\$52,160,253	26.07

**Alternatives:**

**Recommended Action:**

Administration recommends that Council accept the financial reports for the period ending April 30, 2019 including accounts payable cheque numbers 131388 to 131848.

**Budget Implications (Yes or No):**

No

**Submitted by:**

Kevin Nagoya, Chief Administrative Officer