

CITY OF COLD LAKE  
BYLAW # 647-AN-19

A BYLAW OF THE CITY OF COLD LAKE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE  
THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2019  
TAXATION YEAR

**WHEREAS** the City of Cold Lake has prepared and adopted detailed estimates of the municipal revenue  
and expenditures as required, at the Council meeting held on December 11, 2018 and ;

**WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the City of Cold Lake  
for 2019 total           \$52,160,253.00 and;

**WHEREAS** the estimated revenues and transfers from all sources other than taxation is estimated at  
\$31,605,015.00 and the balance of \$20,555,238.00 is to be raised by general municipal taxation, and;

**WHEREAS** the requisitions including any under or over levy are:

|                                       |               |
|---------------------------------------|---------------|
| Alberta School Foundation Fund (ASFF) |               |
| Residential/Farmland                  | 4,008,882.93  |
| Non-residential                       | 1,972,100.04  |
| Opted Out School Boards               |               |
| Residential/Farmland                  |               |
| Non-residential                       | 568,905.07    |
| ASFF Requisition Allowance            | 279,926.96    |
| Senior Foundation                     |               |
| Designated Industrial Properties      | 200,340.41    |
|                                       | 1,954.05 and; |

**WHEREAS** the Council of the City of Cold Lake is required each year to levy on the assessed value of all property  
tax rates sufficient to meet the estimated expenditures and the requisitions, and;

**WHEREAS** the Council is authorized to classify assessed property and to establish different rates of taxation  
in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised  
Statutes of Alberta, 2000, and Order of Council 356/2018 for Annexed Land and,

**WHEREAS** the assessed value of all taxable and GIL property in the City of Cold Lake as shown on the  
assessment roll is:

|                           |               |
|---------------------------|---------------|
| Residential               | Assessment    |
| Multi Family Residential  | 1,571,093,110 |
| Non-residential           | 71,085,500    |
| Farmland                  | 594,416,310   |
|                           | 166,300       |
| Machinery and Equipment   | 509,690       |
| Residential - Annexed     | 5,854,000     |
| Farmland - Annexed        | 131,340       |
| Non-residential - Annexed | 1,168,520     |
| Seniors Housing           |               |
| TOTAL ASSESSMENT          | -             |
|                           | 2,244,424,770 |

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the City of Cold Lake,  
in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed  
value of all property as shown on the assessment roll of the City of Cold Lake:

|                               | Tax Levy      | Assessment    | Rate    |
|-------------------------------|---------------|---------------|---------|
| General Municipal             |               |               |         |
| Residential/Farmland          | 12,622,083.97 | 1,571,259,410 | 8.0331  |
| Multi Family Residential      | 598,646.54    | 71,085,500    | 8.4215  |
| Non-residential               | 7,297,054.62  | 594,416,310   | 12.2760 |
| Machinery & Equipment         | 6,256.95      | 509,690       | 12.2760 |
| Residential - Annexed         | 16,193.92     | 5,854,000     | 2.7663  |
| Farmland - Annexed            | 656.70        | 131,340       | 5.0000  |
| Non-residential - Annexed     | 14,344.75     | 1,168,520     | 12.2760 |
| TOTAL MUNICIPAL               | 20,555,237.45 | 2,244,424,770 |         |
| ASFF                          |               |               |         |
| Residential/Farmland          | 3,646,800.22  | 1,313,026,652 | 2.7774  |
| Non-residential               | 848,167.08    | 223,914,856   | 3.7879  |
| TOTAL ASFF                    | 4,494,967.31  | 1,536,941,508 |         |
| Opted Out School Boards       |               |               |         |
| Residential/Farmland          | 931,047.24    | 335,222,598   | 2.7774  |
| Non-residential               | 1,403,882.76  | 370,622,974   | 3.7879  |
| TOTAL OPTED OUT SCHOOL BOARDS | 2,334,930.01  | 705,845,572   |         |
| Senior Foundation             | 200,326.40    | 2,243,296,770 | 0.0893  |

Designated Industrial Property

1,954.05      24,860,690.00      0.0786

2. That this Bylaw shall take effect on the date of the third and final reading

**FIRST READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 14th day of May, A.D. 2019, on motion by Councillor Lay.

CARRIED  
UNANIMOUSLY

**SECOND READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 23rd day of May, A.D. 2019, on motion by Councillor Grau, as amended.

CARRIED  
UNANIMOUSLY

**THIRD AND FINAL READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 23rd day of May, A.D. 2019, on motion by Councillor Lay.

CARRIED  
UNANIMOUSLY

Executed this 23rd day of May, 2019.

