



STAFF REPORT

Title: Bylaw No. 648-AN-19 - Supplementary Tax Rate Bylaw

Meeting Date: June 25, 2019

Executive Summary:

Section 369(1) of the Municipal Government Act allows a municipality to pass a bylaw authorizing supplementary assessments to be prepared in respect of property. It also requires that the municipality pass a bylaw authorizing it to impose a supplementary tax. This Bylaw 639-AN-19 was passed on February 12, 2019. Section 369(2) of the Municipal Government Act states that the tax rates set by the property tax bylaw must be used as the supplementary tax rates. Council gave first reading to the Supplementary tax bylaw 648-AN-19 at the regular Council meeting on June 11, 2019. Administration is recommending second, third and final reading of the bylaw.

Background:

On February 12, 2019 Council passed Bylaw No. 639-AN-19 authorizing the preparation of supplementary assessments. Also, on May 23, 2019 Council gave Bylaw 647-AN-19 Tax Rate Bylaw, third and final reading with municipal tax rates set at Residential 8.0331, Multi-Family 8.4215, Non Residential 12.2760, Annexed Residential 2.7663, Annexed Farmland 5.0000, and Annexed Non-Residential 12.2760; Alberta School Foundation Fund at 2.7774 Residential and 3.7879 Non Residential; .0893 for the Lakeland Seniors Foundations and a tax rate of .0786 for Designated Industrial Properties. The City levied \$25,347.17 in supplementary taxes in 2018 inclusive of the City portion of \$18,621.24.

Alternatives:

Council may consider the following options:

1. Council may give second, third and final reading to Bylaw 648-AN-19, the Supplementary Tax Rate Bylaw.
2. Council may decide not to impose supplementary taxes.

Recommended Action:

Administration recommends that Council give second, and third and final reading to Bylaw No. 648-AN-19, being a Bylaw to Authorize the Rates of Taxation to be Levied Against Supplementary Assessable Property for the 2019 Taxation Year with a Municipal Residential Tax Rate of 8.0331, a Multi-Family Residential Tax Rate of 8.4215, a Non-Residential Tax Rate of 12.2760, Annexed Residential 2.7663, Annexed



Farmland 5.0000, and Annexed Non-Residential 12.2760, with Education Tax Rates of 2.7774 Residential and 3.7879 Non-Residential, and a Tax Rate of .0893 for the Lakeland Lodge & Housing requisition, and a Tax Rate of .0786 for Designated Industrial Properties, in the City of Cold Lake.

Budget Implications (Yes or No):

Yes

Submitted by:

Kevin Nagoya, Chief Administrative Officer