

# City of Cold Lake

### STAFF REPORT

Title: Request for Funding - Grand Centre Golf and Country Club

Meeting Date: November 12, 2019

## **Executive Summary:**

The Grand Centre Golf and Country Club have been working on their hole sponsor program for the year. They use the revenue from the hole sponsors to fund capital expenditures and programs (equipment, junior programs, infrastructure upgrades). They have a couple of holes available and are wondering if the City of Cold Lake would be interested in sponsoring the Club.

## **Background:**

The Grand Centre Golf and Country Club has submitted the following to the City of Cold Lake to consider to sponsor Club:

Hole Sponsor Program
Five (5) Years
\$10,000.00 + GST (one-time payment)

### Benefits:

Cedar signage on the designated hole Signage above pro-shop front counter Golf package options at the start of every year

## Golf Options:

Two (2) memberships OR

One (1) membership and twenty-five (25) passes\* OR

Fifty (50) passes\*

\*Passes carry over year to year and can be handed out to whoever

For reference purposes, we've attached Policy No. 097-RC-07 Recreation and Culture Grant Policy for reference purposes.

In accordance to the City of Cold Lake's Recreation and Culture Grant Program, Council may consider any request for funding for an event with a clear and structured fund raising program.

In its' 2019 budget, Council budgeted \$60,000 plus an additional \$60,000 (Resolution No. CRM20190625.1010) for sponsoring functions, goodwill, and other activities for the



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staff and community. To date, without consideration of this request or any others on the November 12, 2019 agenda, \$65,045.00 has formally been allocated from the 2019 Council Goodwill by motion of Council. It should be noted that this does not include incidental expenses such as hosting events, gifts, etc.

### Alternatives:

- That Council authorize the City to provide sponsorship in the Grand Centre Golf and Country Club Hole Sponsorship Program in the amount of \$10,000.00 + GST with funds to come from Council Goodwill (1-2-11-20-229).
- That Council defeat a motion to authorize the City to provide sponsorship in the Grand Centre Golf and Country Club Hole Sponsorship Program in the amount of \$10,000.00 + GST.
- That Council pass a motion to respectfully decline the opportunity provide sponsorship to the Grand Centre Golf and Country Club Hole Sponsorship Program.

#### **Recommended Action:**

That Council pass a motion to respectfully decline the opportunity provide sponsorship to the Grand Centre Golf and Country Club Hole Sponsorship Program.

## **Budget Implications (Yes or No):**

Yes

### Submitted by:

Kevin Nagoya, Chief Administrative Officer