



STAFF REPORT

Title: 2019 Capital Budget Amendment - Imperial Park/Energy Centre South Access Enhancements and Imperial Park Parking Lot Improvements Project

Meeting Date: December 10, 2019

Executive Summary:

In 2018 Council approved the Imperial Park/Energy Centre South Access Enhancements and Imperial Park Parking Lot Improvements projects with a budget of \$1,050,000. The project received additional top up funding in the amount of \$350,000 in 2019. The project currently has a surplus of approx. \$195,000.

An opportunity arose to pave the Energy Centre Rear Access Road that was constructed to a gravel surface in 2016. There are funds available in Eagle Ridge Storm Sewer project, based on which administration approved the paving project in the amount of \$360,000. Administration is requesting a transfer of \$170,000 from Eagle Ridge project to Energy Center South Access project. With the existing available funds of \$195,000 within the Energy Center South Access Enhancements project, the transfer of \$170,000 will bring the available funds to \$365,000 which will offset the costs of the paving.

Background:

The Energy Centre Rear Access was originally constructed to a gravel standard in 2016 and was designed to accommodate a future paved surface. This road is also on the future transit route which, ideally, require a paved driving surface. Also after the completion of construction activities in the area, an increased use of this access was noted. Furthermore, due to the new recycling drop off depot at then Energy Center, a need was felt to expedite the paving of the gravel road.

Quotes were requested from paving contractors and based on the received quotes, a budget of \$360,000 was needed. The Energy Center South Access Road Enhancement (including paving) Project had a surplus of \$195,000 available and the rest was planned to be transferred from Eagle Ridge Storm Sewer project which has approx. \$670,000 available.

As noted to Council, the quotes were of significant value and subject to a tight turnaround of only a day to approve and a week to complete. The work is now complete.

Administration is requesting to transfer \$170,000 from the Eagle Ridge Storm Sewer project to the Imperial Park/Energy Centre South Access Enhancements and Imperial



Park Parking Lot Improvements project to cover the cost for the Energy Centre Rear Access Paving.

The project budget after the approval of transfer will be as follows:

1. Imperial Park/Energy Centre South Access Enhancements and Imperial Park Parking Lot Improvements
 - a. Increase from \$1,050,000 to \$1,220,000
2. Eagle Ridge Storm Sewer project
 - a. Decrease from \$1,720,000 to \$1,550,000

Alternatives:

No alternatives.

Recommended Action:

Administration recommends that Council approve the transfer of \$170,000 from the Eagle Ridge Storm Sewer Project to the Imperial Park/Energy Centre South Access Enhancements and Imperial Park Parking Lot Improvements Project.

Budget Implications (Yes or No):

Yes

Submitted by:

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