



## STAFF REPORT

**Title:** 2016 Capital Budget Amendment - Fieldhouse, Gymnastics and Dance Centre

**Meeting Date:** December 10, 2019

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### **Executive Summary:**

In 2016 \$6,000,000 was budgeted for the expansion of the Energy Centre to include a second fieldhouse, as well as a Gymnastics and Dance Centre. The funding was split \$1,000,000 coming from the ID349 funding allocation and the remainder being funded by debenture. The local Gymnastics Club and Dance Centre has since then secured their own facilities and due to fiscal restraints the project is currently not a top priority. In light of the current fiscal restraints and the effect a new debenture would have on our debt limit and operating budget, Administration is recommending the project be removed from the Capital budget and be funded at a later date. The \$1,000,000 that was funded through ID349 will remain in restricted capital surplus to be utilized in future considerations in the long term Capital Plan. Administration will put forward a bylaw to repeal the borrowing Bylaw No. 573-FN-16 that authorized the City to incur indebtedness in the amount of \$5,000,000.

### **Background:**

Phase 3B is to include a second fieldhouse adjacent to the existing field house. The new fieldhouse will include team change rooms, a referee change room, storage, and public washrooms. The existing field house is proposed to be re-purposed as a dedicated dance studio and gymnastics facility on the main level, with an expansion of the second floor space to accommodate multipurpose rooms, expanded public washrooms, and spectator viewing of the gymnastics floor space. The total project in 2016 was estimated to be \$21,000,000 with \$6,000,000 of it being funded in 2016 and the remainder in following years.

### **Alternatives:**

Council may consider the following options:

1. Council may amend the 2016 Capital Budget by 6M and not fund the Fieldhouse, Gymnastics and Dance Centre Project at this time
2. Council may keep the Fieldhouse, Gymnastics and Dance Centre funded leaving the 1M restricted for the project.

### **Recommended Action:**

Administration recommends that Council remove the \$6M Fieldhouse, Gymnastics and Dance Centre Project from the 2016 Capital budget and leave the \$1,000,000 in restricted surplus to be utilized in future considerations in the long-term Capital Plan.



**Budget Implications (Yes or No):**

Yes

**Submitted by:**

Kevin Nagoya, Chief Administrative Officer