

CITY OF COLD LAKE
BYLAW 657-FN-19

A BYLAW OF THE CITY OF COLD LAKE, IN THE PROVINCE OF ALBERTA, TO REPEAL BYLAW 573-FN-16, BEING A BYLAW TO INCUR INDEBTEDNESS BY THE ISSUANCE OF DEBENTURE(S) IN THE AMOUNT OF \$5,000,000 FOR THE PURPOSE OF CONSTRUCTING THE NEW FIELDHOUSE, GYMNASTICS AND DANCE CENTRE AT IMPERIAL PARK.

PURSUANT to the provisions of the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26, as amended, Council of the City of Cold Lake has adopted Bylaw 573-FN-16;

WHEREAS, Council has determined the project be delayed until a later date and unfunded;

NOW THEREFORE, under the authority and subject to the provisions of the *Municipal Government Act*, RSA Chapter M-26., the Council of the City of Cold Lake, duly assembled, enacts as follows:

- 1. The City of Cold Lake Bylaw 573-FN-16 be repealed as there is no intent to fund this project at this time.
- 2. This Bylaw shall come into effect on the day of its third reading.

FIRST READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta this ____ day of December A.D. 2019, on motion by Councillor _____ .

CARRIED
UNANIMOUSLY

SECOND READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta this ____ day of December A.D. 2019, on motion by Councillor _____.

CARRIED
UNANIMOUSLY

THIRD AND FINAL READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta this ____ day of December A.D. 2019, on motion by Councillor _____.

CARRIED
UNANIMOUSLY

Executed this ____ day of December, 2019

CITY OF COLD LAKE

MAYOR

CHIEF ADMINISTRATIVE OFFICER