



STAFF REPORT

Title: 2018 Capital Budget Amendment - Eagle Ridge Estates Storm Water Enhancement Project

Meeting Date: December 10, 2019

Executive Summary:

In the 2018 Capital budget Council approved the Eagle Ridge Estates Storm Water Enhancement Project which extended into 2019. Administration is recommending a changing the funding source for \$848,375 of the \$1,750,000 project from Gas Tax Rebate to the ID349 funding. This will allow the City to apply for the Recycling Material Facility to funded all through the Gas Tax rebate fund versus a portion of each project being funded from different sources.

Background:

Administration originally presented both the 2018 Eagle Ridge Storm Sewer Project and the 2019 Recycling Project to be funded from 2 sources. As the Eagle Ridge project extended in 2019 administration feels that it would increase efficiencies if each project was funded from 1 source.

This will allow the City to apply for the Recycling Material Facility to funded all through the Gas Tax rebate fund versus a portion of each project being funded from different sources.

Alternatives:

Council may consider the following options:

1. Council may amend the 2018 capital budget by changing the funding source for the Eagle Ridge Storm Sewer project.
2. Council may choose not to change the funding source.

Recommended Action:

Administration recommends Council pass a motion to amend the 2018 Capital budget by reallocating \$848,375 of the funding source for the Eagle Ridge Storm Sewer project from the Gas tax Fund to the ID349 CLAWR funding.

Budget Implications (Yes or No):

Yes

Submitted by:

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