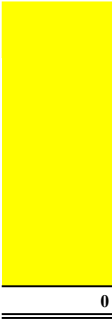




2020 OPERATING BUDGET (DRAFT)

Revenue		Included				Description
1	Growth					
2	ID349	8,028,000				Operating portion of ID 349 taxation revenue
3	ID349 Capital	8,000,000				Capital portion of ID 349 taxation revenue
4	Intermunicipal Cooperation Program (MD)	479,319				Intermunicipal Cooperation Program (Md of Bonnyville)
5	MSI Operating	113,414				
	Notable Impacts to Expenditures					Description
5	Wages	466,500				CBA
6	Debenture Payment Deferred in 2019	325,000				
7	Operating expenses funded by surplus in 2019	555,381				
8	Combination increased revenue & reduced expense -	346,954				
9	Airshow	125,000				Funded from \$300,000 Contingency
10	Transfer to Capital ID349	- 8,000,000				
11						
2020 Projected Tax Increase		1,124,927	5.47%			
Changes to Budget		Included		Not Included		
1	Amortization		0.00%	9,106,923	44.30%	Fund Depreciation of Tangible Capital Assets
2	Full Throttle Festival	30,000	0.15%	30,000	0.15%	
3	Fireworks Enhancements		0.00%	10,000	0.05%	
4	Recycling Fees		0.00%	94,000	0.46%	Reduce \$1.50; -94,000 in reduced revenue
5	RCMP Officer	85,000	0.41%	170,000	0.83%	1 additional officer as per RCMP 5 year operational plan-hold
6	Crime Prevention Initiative	90,000	0.44%	90,000	0.44%	
7	RCMP Retroactive pay settlement		0.00%	0	0.00%	Waiting on announcement from the Gov't of Canada
8	Road Patching for Utility Repairs		0.00%	50,000	0.24%	Increase Program Budget (\$175,000 to \$225,000)-hold
9	Energy Centre Summer Ice		0.00%	80,000	0.39%	\$120,000 expenses (wages plus \$20k UT/4 mos) and \$40,000 revenue-hold
10	MCCAC Municipal Program Manager		0.00%	44,000	0.21%	Cold Lake's share of municipal contribution to provincial grant (\$22,000 for 2 years)
11	Municipal Census		0.00%	30,000	0.15%	
12	Age Friendly Society (Cold Lake Men's Shed)		0.00%	25,000	0.12%	Towards facility rental for first year-referred to Grant Committee
13			0.00%		0.00%	
14	Northern Lights Library System Increase	1,156	0.01%	1,156	0.01%	1.5% Increase - \$77,049 to \$78,205
15	Library Increase		0.00%	9,959	0.05%	\$28.31 per capita 15,736; includes \$3,000 for free Memberships
16	Museum Society - Operating Grant		0.00%	4,185	0.02%	3% Increase - \$139,502 to \$143,687
17	Museum Society - Capital Grant		0.00%	50,000	0.24%	Refer to Grant Committee
18	Parent Link		0.00%	-75,000	-0.36%	Top up services funded \$100,000/year included- @ 75% (Apr-Dec)
19	Parent Link funding for one month approved	25,000	0.12%	25,000	0.12%	April
20	New Family/Children's Services Program	187,500	0.91%	187,500	0.91%	3/4 of 1 year of services
21	Increase Contingency		0.00%	125,000	0.61%	Top up contingency to \$300,000
22	MD IMCP	-1,118,410	-5.44%	-1,118,410	-5.44%	
23	Power Cot and Power Load Installation (1)	62,643	0.30%	62,643	0.30%	Equip two ambulances - Restricted Surplus matching funds
24	Growth	-100,000	-0.49%	-100,000	-0.49%	Estimated growth based on supplementary
25	Recreation fees	-37,500	-0.18%	-75,000	-0.36%	about 5% increase on fees for half a year
26	North Arena	-150,000	-0.73%	-150,000	-0.73%	Closed after April 1
27	Golf Course and Curling Rink		0.00%	-200,000	-0.97%	Closed after golf season ends subject to the resolution of various disputes
28	Transfer to Capital (ID349 reduction)		0.00%	536,062	2.61%	
29	Additional BRAIP Approved	18,000	0.09%	18,000	0.09%	
30	Fire Training Grant ending		0.00%		0.00%	as per provincial 2020 Budget
31	Reduction of Grants in Place of Taxes	10,153	0.05%	13,537	0.07%	\$13,537 based on 2019 taxes levied - 25% reduction in 2019 & 50% in 2020
32	Sponsorship Requests	0	0.00%	32,224	0.16%	see attached
33	Court Fines surcharge from Province increase		0.00%		0.00%	increased from 15 to 20%
34			0.00%		0.00%	
35			0.00%		0.00%	
			0.00%		0.00%	
Proposed Tax Rate Increase		228,468	1.11%	9,076,779	44.16%	

To be restricted from 2019 Surplus



0

Restricted surplus - prior years



0