



STAFF REPORT

Title: 2020 Capital Budget Amendment

Meeting Date: March 24, 2020

Executive Summary:

On December 23, 2019 adopted a Capital Budget for \$2,985,390. Administration has updated the Capital Budget funding items as per Council's priority mostly from grants. Administration is recommending to keep the capital budget at a minimum due to the uncertainty of the funding source ID349 and issues of cash flow compounded by the Covid19 emergency. The capital budget being presented for Council's consideration will amend the 2020 Capital Budget by \$5,770,000 for a total of \$8,755,390.

Background:

Council at the Strategic Initiatives meeting on March 12, 2020 discussed priorities of Council. The Capital Budget is attached totaling \$8,755,390 of which \$2,985,390 was approved on December 23, 2020. These items are highlighted in yellow. The City has to date not been notified of the taxation revenue it will receive from the ID349. Virtually all projects that cannot be funded from grants have been put on hold until such time the City is notified of the ID349 tax revenue allocation.

The amendment to the Capital budget totals \$5,770,000 which includes:

Fleet and Equipment replacement	\$1,315,000	\$1,315,000
Environmental Infrastructure	\$1,650,000	\$1,650,000
Roadway Infrastructure	\$ 930,000	\$3,171,640
Facility Infrastructure	\$1,385,000	\$2,048,750
IST Infrastructure	\$ 360,000	\$ 440,000
Recreational Infrastructure	\$ 130,000	\$ 130,000
Total	\$5,770,000	\$8,755,390

Alternatives:

Council may consider the following options:

1. Council may approve the \$5,770,00 amendment to the 2020 Capital Budget
2. Council may defer approve the amendment.
3. Council may discuss other alternatives to the Capital Budget.



Recommended Action:

Administration recommends that Council approve the \$5,770,000 amendment to the 2020 Capital Budget changing the total from \$2,985,390 to \$8,755,390.

Budget Implications (Yes or No):

Yes

Submitted by:

Kevin Nagoya, Chief Administrative Officer