

**CITY OF COLD LAKE
BYLAW 662-FN-20
2020 TAX PAYMENT DEFERRAL BYLAW**

THIS BYLAW AUTHORIZES THE COUNCIL OF THE MUNICIPALITY TO DEFER TAX PAYMENTS ON THE TAX INSTALLMENT PAYMENT PLAN (TIPPS) BYLAW 003-FN-96 FOR A NINETY DAY PERIOD

WHEREAS, the Municipal Government Act permits Council to defer tax payments;

WHEREAS, the City of Cold Lake has a Tax Installment Payment Plan Bylaw 003-FN-96;

WHEREAS, the Council of the City of Cold Lake wishes to defer tax payments for a ninety (90) day period commencing April 1, 2020 and continuing until June 30, 2020 for rate payers on the TIPPS program

AND WHEREAS, the Council of the City of Cold Lake wishes that all section of Bylaw 003-FN-96 are adhered to except allowing a deferral of monthly installment for the months of April, May and June 2020,

NOW THEREFORE, the Municipal Council of the City of Cold Lake, in the Province of Alberta, in Council duly assembled, pursuant to the terms of the Municipal Government Act, hereby enacts as follows:

SECTION 1- TITLE

1.1 This bylaw shall be cited as the "City of Cold Lake Tax Deferral Bylaw"

SECTION 2- DEFERRAL PARAMETERS

- 2.1 Rate payers on TIPPS program may defer payments for April, May and June 2020.
- 2.2 Once the tax rate is approved and the tax notices are finalized, the remaining balance owing by anyone on the TIPPS program plus any payments that were deferred for the months of April, May and June of 2020 will be divided in equal monthly installments for the remainder of the tax year in order for the taxes to be paid in full by December 31, 2020.
- 2.3 If the taxes are not paid in full the taxes outstanding will be subject to the provisions of the tax penalty bylaw.
- 2.4 Installment payments will be payable on the 15th of each month
- 2.5 All sections of bylaw 003-FN-96 will be adhered to.

SECTION 3- ENACTMENT

3.1 This bylaw shall come into full force and effect at the beginning of the day that it receives third and final reading and cease as of December 31, 2020.

FIRST READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this ____ day of _____, 2020 A.D. on motion by Councillor _____.

SECOND READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this ____ day of _____, 2020 A.D. on motion by Councillor _____.

UNANIMOUS CONSENT to third and final reading

THIRD READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this ____ day of _____, 2020 A.D. on motion by Councillor _____.

Executed this ____ day of _____, 2020

CITY OF COLD LAKE

MAYOR

CHIEF ADMINISTRATIVE OFFICER