

**CITY OF COLD LAKE
BYLAW 671-FN-20
2020 EDUCATION PROPERTY TAXES TAX INSTALLMENT PAYMENT PLAN
DEFERRAL BYLAW**

THIS BYLAW AUTHORIZES THE COUNCIL OF THE MUNICIPALITY THE ABILITY TO DEFER EDUCATION PROPERTY TAX PAYMENTS FOR ALL NON-RESIDENTIAL PROPERTIES ON THE TAX INSTALLMENT PAYMENT PLAN (TIPPS) BYLAW 003-FN-96 FOR THE MONTHS OF APRIL, MAY, JUNE, JULY, AUGUST, AND SEPTEMBER 2020 IF REQUESTED BY THE PROPERTY OWNER.

WHEREAS, the Municipal Government Act permits Council to defer tax payments;

WHEREAS, the City of Cold Lake has a Tax Installment Payment Plan Bylaw 003-FN-96;

WHEREAS the Government of Alberta has deferred Education property taxes until after September 30, 2020 for all non-residential properties;

WHEREAS, the Council of the City of Cold Lake wishes to defer Education property tax payments for the months of April, May, June, July, August, and September 2020 for Non-residential properties on the TIPPS program if requested by the property owner;

AND WHEREAS, the Council of the City of Cold Lake wishes that all sections of Bylaw 003-FN-96 and Bylaw 662-FN-20 are adhered to except allowing a deferral of the Education property tax portion for Non-residential properties on monthly installments for the months of April, May, June, July, August, and September 2020,

NOW THEREFORE, the Municipal Council of the City of Cold Lake, in the Province of Alberta, in Council duly assembled, pursuant to the terms of the Municipal Government Act, hereby enacts as follows:

SECTION 1- TITLE

- 1.1 This bylaw shall be cited as the "City of Cold Lake 2020 Education Property Tax Installment Payment Plan Deferral Bylaw".

SECTION 2- DEFERRAL PARAMETERS

- 2.1 Non-residential property rate payers on the TIPPS program may defer the education portion of their tax payments for April, May, June, July, August, and September 2020.
- 2.2 The entire deferred balance of Education property tax will be added to the October 15, 2020 payment.
- 2.3 If the taxes are not paid in full the taxes outstanding will be subject to the provisions of the tax penalty bylaw.
- 2.4 Installment payments will be payable on the 15th of each month.
- 2.5 All other sections of Bylaw 003-FN-96 and Bylaw 662-FN-20 will be adhered to.

SECTION 3- ENACTMENT

- 3.1 This bylaw shall come into full force and effect at the beginning of the day that it receives third and final reading and cease as of October 1, 2020.

FIRST READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this ____ day of _____, 2020 A.D. on motion by Councillor _____.

SECOND READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this ____ day of _____, 2020 A.D. on motion by Councillor _____.

UNANIMOUS CONSENT to third and final reading

THIRD READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this ____ day of _____, 2020 A.D. on motion by Councillor _____.

Executed this ____ day of _____, 2020

CITY OF COLD LAKE

MAYOR

CHIEF ADMINISTRATIVE OFFICER