2020 TAX RATE SCENARIOS

SCENARIO #3				#1	#2	#3	ALL LEVIES				
2020 TAX RATE SCENARIO COMPARISON			ASSESSMENT	Same Rates as 2019	0% Increase	Tax rate as close to zero for all classes whilst generating the required tax revenue	Tax rate as close to zero for all classes whilst generating the required tax revenue				
							Municipal	Education	Seniors	DIP	Total
2019 Res Municipal	8.0331	2020 Res Municipal		8.0331	8.3149	8.4179	8.4179	2.6440	0.0900		11.1519
2019 Mult Res Municipal	8.4215	2020 Multi Res Municipal		8.4215	8.6439	8.7510	8.7510	2.6440	0.0900		11.485
2019 Non Residential Municipal	12.2760	2020 Non Res Municipal		12.2760	12.5435	12.6985	12.6985	3.8594	0.0900		16.6479
2019 Designated Industrial Property (DIP)	0.0342	2020 Designated Industrial Property (DIP)	0	12.2760	12.5435	12.6985	12.6985	3.8594	0.0900	0.0760	16.7239
2019 Annexed Res Municipal (MD)	2.7663	2020 Annexed Res Municipal	5,711,000	2.7663	2.7663	2.7663	2.7663	2.6440	0.0900		5.50030
2019 Annexed Non Res/Linear Municipal (MD)	15.0000	2020 Annexed Non Res Municipal	1,209,810	12.2760	12.5435	12.6985	12.6985	3.8594	0.0900		16.6479
2019 Annexed Farmland (MD)	5.0000	2020 Annexed Farmland	131,340	5.0000	5.0000	5.0000	5.0000	2.6440	0.0900		7.7340
			7,052,150								
		Residential	1,518,299,160	-3.39%	0.00%	1.24%					-1.58%
		Multi Res	69,048,900	-2.57%	0.00%	1.24%					-0.03%
		Commercial	587,239,130	-2.13%	0.00%	1.24%					0.23%
			2,174,587,190								
		Required Funds		$ 20,873,554.00	$ 20,873,554.00	$ 20,873,554.00	$ 20,873,554.00	$ 6,476,949.56	$ 196,147.54	$ 1,887.37	$ 27,548,538.47
		Generated Funds		$ 20,018,399.28	$ 20,619,021.73	$ 20,874,012.12	$ 20,874,012.12	$ 6,477,196.82	$ 196,250.14	$ 1,869.71	$ 27,549,328.79
		Over (Under)		$ (855,154.72)	$ (254,532.27)	$ 458.12	$ 458.12	$ 247.26	$ 102.60	$ (17.66)	$ 790.32
			2,181,639,340								