

March 23, 2020

Mr. Kevin Nagoya
City of Cold Lake
5513-48 Avenue

Cold Lake, Alberta, T9M 1A1

Dear Chief Administrative Officer,

Subject: 2020 Tax Year - Designated Industrial (DI) Property Tax Requisition

Legislated changes within the *Municipal Government Act (MGA)* has the cost of centralization of DI Property assessments recovered through a requisition paid by the DI property assessed persons.

The 2020 provincial uniform tax rate for all DI property assessment was set at **\$0.0760** per \$1,000 of DI property assessment as per Ministerial Order No.011/20.

If the total requisition amount is less than \$1,000 for a municipality, there will be no requirement to remit payment, but it still must be applied to the DI property owners' tax bill.

The details of the requisition amount and any balance forward from the 2019 requisition for your municipality is included in the attached notice.

A reconciled notice will be sent to municipalities in early 2021 and will reflect DI property assessment changes that occurred in the year as a result of an amendment, Municipal Government Board decisions, or a supplementary assessment. Credit balances or balances owing will be reflected on the 2021 requisition payable by the municipality.

If you have any questions about the requisition, please contact Ken Anderson, Manager, Finance and Administration at (780) 427-8962 or email at ken.anderson@gov.ab.ca.

We look forward to maintaining a strong working relationship as we move forward with centralization.

Sincerely,



Janice Romanyshyn
Provincial Assessor
Assessment Services Branch

Attachment



Alberta Municipal Affairs
2020 Designated Industrial (DI) Property Tax Requisition Notice

Municipal Code: 0525
Municipality: City of Cold Lake
5513-48 Avenue

Cold Lake, Alberta, T9M 1A1

Notice Date: 2020-03-31
Tax Year: 2020
Due Date: 30 days from Municipal
tax due date

PLEASE MAKE CHEQUES PAYABLE TO GOVERNMENT OF ALBERTA
AND MAIL TO:

Alberta Municipal Affairs
Provincial Assessor's Office
Assessment Services Branch
15TH Floor Commerce Place
10155 - 102 Street NW
Edmonton AB T5J 4L4
Canada

THIS DOCUMENT IS ISSUED BY:

Alberta Municipal Affairs
Provincial Assessor's Office
Assessment Services Branch
15TH Floor Commerce Place
10155 - 102 Street NW
Edmonton AB T5J 4L4
Canada
Ph: 780-422-1377

Ministerial Order No:	Balance Forward From Previous Year	2019 Designated Industrial Property Assessment	Tax Rate Per \$1,000	2020 Designated Industrial Property Tax Requisition	Balance Owing
MAG:011/20	\$ 4.62	\$ 24,773,020.00	\$ 0.0760	\$1,882.75	\$ 1,887.37

Notes:

1. All taxable designated industrial property is subject to the requisition.
2. The tax rate set by the Minister must be the rate applied. Do not adjust the rate.
3. Machinery and equipment exempted from taxation under Section 364(1.1) of the *Municipal Government Act* is not subject to the DI Requisition.
4. Properties, where GIPOT is paid, are not subject to the DI Requisition.
5. If the total requisition amount is less than \$1,000 for a municipality, there will be no requirement to remit payment, but it still must be applied to the DI property owners' tax bill.