



## **STAFF REPORT**

**Title:** 2020 Capital Budget Amendment - Park Structure

**Meeting Date:** June 9, 2020

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### **Executive Summary:**

Council has heard and discussed on several occasions the problems surrounding the connectivity and green space park area for the Creekside subdivision. Due to the downturn in the economy the developer has not completed the phase of the development that includes the park area. The City has purchased 2 lots in order to provide a temporary park at the Creekside location. Administration is recommending Council consider amending the Capital Budget by \$75,000 in order to develop the park area.

### **Background:**

At the May 26, 2020 regular Council meeting, Council authorized the purchase of two (2) lots in the subdivision in order to provide a temporary park for the residents of the area. The purchase was a result of a long process of the City attempting to negotiate with developer to provide land (or set aside land) for the development of a playground structure. The City has a signed offer for two (2) lots in the subdivision and would like to move forward with the development of the temporary greenspace and park area. Once the developer develops a permanent greenspace and park area the temporary structure will be removed.

The Area Structure Plan (ASP) outlines several areas of which the developer will consider of which the City will mandate a park structure to be installed.

### **Alternatives:**

Council may consider the following options:

1. Council may amend the 2020 Capital Budget to include the \$75,000 for the park Structure in the Creekside Development Area
2. Council may chose not to approve the amendment to the Capital Budget and defer to a future meeting

### **Recommended Action:**

Administration recommends that Council pass a motion to amend the Capital budget from \$10,037,930 to \$10,112,930 to include the \$75,000 for a temporary park structure at Creekside to be funded by Accumulated Surplus.



**Budget Implications (Yes or No):**

Yes

**Submitted by:**

Kevin Nagoya, Chief Administrative Officer