

CITY OF COLD LAKE
BYLAW # 673-AN-20

THIS BYLAW AUTHORIZES THE COUNCIL OF THE MUNICIPALITY TO IMPOSE A SUPPLEMENTARY TAX IN RESEPECT OF PROPERTY THAT HAS HAD A SUPPLEMENTARY ASSESSMENT PREPARED.

WHEREAS, the Municipal Government Act permits Council to impose a supplementary tax in respect of certain property;

AND WHEREAS, the Council of the City of Cold Lake has passed Bylaw No. 672-AN-20 being a bylaw authorizing the rates of taxation to be levied against assessable property for the 2020 taxation year;

AND WHEREAS, the Council of the City of Cold Lake has passed Bylaw No. 658-AN-20 being a bylaw authorizing the preparation of supplementary assessments for improvements for the purpose of imposing a supplementary tax for the 2020 taxation year;

AND WHEREAS, in any year a Council passes a bylaw authorizing supplementary assessments to be prepared in respect of property, the Council must, in the same year, pass a bylaw authorizing it to impose a supplementary tax in respect of that property and the rates set in this supplementary tax bylaw must be the same rates set in the property tax bylaw;

NOW THEREFORE, the Municipal Council of the City of Cold Lake, in the Province of Alberta, in Council duly assembled, pursuant to the terms of the Municipal Government Act, hereby enacts as follows:

- 1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property in respect of which supplementary assessments are prepared for the City of Cold Lake:

	Tax Rate
General Municipal - Residential	8.3149
Multi Family Residential	8.6439
Non-residential	12.5435
Residential – Annexed	2.7663
Farmland – Annexed	5.0000
Non-Residential – Annexed	12.5435
ASFF - Residential/Farmland	2.6440
Non-residential	3.8594
Opted Out School Boards	
Residential/Farmland	2.6440
Non-residential	3.8594
Senior Foundation	.0900
Designated Industrial Property	.0760

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2. That this Bylaw shall take force and effect on the date of final passing thereof.

FIRST READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 9th day of June, 2020 A.D. on motion by Councillor Vining.

CARRIED
UNANIMOUSLY

SECOND READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this ____ day of ____, 2020 A.D. on motion by Councillor _____.

CARRIED
UNANIMOUSLY

THIRD READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this ____ day of ____, 2020 A.D. on motion by Councillor _____.

CARRIED
UNANIMOUSLY

Executed this _____ day of _____, 2020

CITY OF COLD LAKE

MAYOR

CHIEF ADMINISTRATIVE OFFICER