



STAFF REPORT

Title: 2020 Capital Budget Amendment - Municipal Stimulus Program (MSP)

Meeting Date: August 11, 2020

Executive Summary:

On July 28 the Alberta Government announced a \$500M Municipal Stimulus Program (MSP) with the key component being Alberta's Recovery Plan based on the information regarding shovel ready infrastructure projects that were submitted by municipalities in Alberta. The MSP objective is to help create and sustain local jobs for future economic growth. The City's allocation of \$1,778,401 which needs to be allocated to shovel ready projects that the funding can be utilized by December 31, 2021.

Administration has future Street Improvement Projects (SIP) already engineered and ready to be tendered for Council's consideration for the MSP application.

Background:

The City on April 16, 2020 sent a letter to Minister providing a list of shovel ready projects

1. WWTF 20M
2. CLRUSC Wastewater Force Main project 5M
3. Fischer Storm Water Pond 2.5M
4. Kinosoo Beach Regional Park Development 3.5M
5. Pressure Reducing Valve Installation 2.25M
6. RCMP Facility 11M

The projects on this list that may be able to be completed by December 31, 2021 include the Wastewater Force Main, Fischer Storm Water Pond, Pressure Reducing Valve Installation and possibly the Kinosoo Beach Park Development.

Administration recommends Council consider street improvement projects that would qualify for the MSP. Attached is a list and a map of SIP totaling \$3.5M that are already engineered but the City currently does not have funding to complete these projects. These projects are ready to proceed and will be able to be completed by December 31, 2021.

Alternatives:

Council may consider the following options:

1. Council may amend the 2020 Capital Budget to include the MSP funding of \$1,778,401 for the Street Improvement Program.



2. Council may chose not to approve the amendment to the Capital Budget and recommend other shovel ready projects.

Recommended Action:

Administration recommends that Council pass a motion to amend the Capital Budget from \$10,112,390.00 to \$11,890,791.00 to include the \$1,778,401.00 for a 2020/2021 Municipal Stimulus Capital Street Improvement Program to be funded from the Municipal Stimulus Program (MSP).

Budget Implications (Yes or No):

Yes

Submitted by:

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