

March 31, 2022

Mr. Kevin Nagoya
Chief Administrative Officer
City of Cold Lake
5513-48 Avenue
Cold Lake, Alberta, T9M 1A1

knagoya@coldlake.com

Dear Chief Administrative Officer,

Subject: 2022 Tax Year - Designated Industrial (DI) Property Tax Requisition

Legislated changes within the *Municipal Government Act (MGA)* has the cost of centralization of DI Property assessments recovered through a requisition paid by the DI property assessed persons.

The 2021 provincial uniform tax rate for all DI property assessment was set at **\$0.0766** per \$1,000 of DI property assessment as per Ministerial Order No MAG:012/22.

If the total requisition amount is less than \$1,000 for a municipality, there will be no requirement to remit payment, but it still must be applied to the DI property owners' tax bill.

The details of the requisition amount and any balance forward from the 2021 requisition for your municipality is included in the attached notice.

A reconciled notice will be sent to municipalities in early 2023 and will reflect DI property assessment changes that occurred in the year as a result of an amendment, Municipal Government Board decisions, or a supplementary assessment. Credit balances or balances owing will be reflected on the 2023 requisition payable by the municipality.

If you have any questions about the requisition, please contact Ken Anderson, Manager, Finance and Administration at (780) 427-8962 or email at ken.anderson@gov.ab.ca.

We look forward to maintaining a strong working relationship as we move forward with centralization.

Sincerely,



Chris Risling, AMAA
Provincial Assessor
Assessment Services Branch

Attachment



Alberta Municipal Affairs

Municipal Code: 0525
Municipality: City of Cold Lake
5513-48 Avenue
Cold Lake, Alberta, T9M 1A1

Notice Date: March 31, 2022
Tax Year: 2022
Due Date: 30 days from Municipal
tax due date

2022 Designated Industrial (DI) Property Tax Requisition Notice

PLEASE MAKE CHEQUES PAYABLE TO **GOVERNMENT OF ALBERTA**
AND MAIL TO:

Alberta Municipal Affairs
Provincial Assessor's Office
Assessment Services Branch
15TH Floor Commerce Place
10155 - 102 Street NW
Edmonton AB T5J 4L4
Canada

THIS DOCUMENT IS ISSUED BY:

Alberta Municipal Affairs
Provincial Assessor's Office
Assessment Services Branch
15TH Floor Commerce Place
10155 - 102 Street NW
Edmonton AB T5J 4L4
Canada
Ph: 780-422-1377

Ministerial Order Number	Remittance Balance from Previous Years	2021 AY* DI Property Assessment	2022 DI Property Tax Requisition	Tax Rate Per \$1,000	Government Policy Credit	2022 Remittance Credits	Balance on Requisition
MAG:012/22	\$1.52	\$25,316,940	\$1,939.28	0.0766			\$1,940.80

Notes:

- 2021 AY* = 2021 Assessment Year.
- All taxable designated industrial property is subject to the requisition.
- The tax rate set by the Minister must be the rate applied. Do not adjust the rate.
- Machinery and equipment exempted from taxation by municipal bylaw under Section 364(1.1) of the Municipal Government Act is not subject to the DI Requisition.
- Properties, where GIPOT is paid, are not subject to the DI Requisition.
- Government Policy Credit reflects: 2022 requisitions under \$1000 canceled, and/or Designated Industrial Requisition Credit (DIRC).
 - If the 2022 DI Property Tax Requisition amount is less than \$1,000 for a municipality, there will be no requirement to remit payment, but it still must be applied to the DI property owners' tax bill.
- A minus (-) symbol in the "Balance on Requisition" box indicates a credit balance.