



STAFF REPORT

Title: 2021 Operating Surplus

Meeting Date: May 17, 2022

Executive Summary:

At the April 19, 2022 Corporate Priorities Committee meeting, the Committee was presented with the final calculation for the 2021 surplus at \$4.8M. During the 2022 budget deliberations Council elected to use \$1,813,200 of the 2021 surplus towards funding several operating and capital items. With the finalized calculation of the 2021 surplus, the remaining 2021 surplus available for future was \$2,986,800. At the regular council meeting on April 26, 2022, Council approved budget amendments totaling \$2,070,000 to be funded by the 2021 unrestricted surplus. The remaining unused surplus totals \$916,800.

The Committee requested that Administration provide additional information including the 2022 Budget Decision Making Matrix for Council's further consideration of additional projects that could be funded with the \$916,800 in unused 2021 surplus.

This report is being presented as information to Council.

Background:

During the 2022 budget deliberations Council elected to use \$1,813,200 of the 2021 surplus towards funding the following operating and capital items:

Municipal census	45,000
Canada Day Concert	40,000
Full Throttle Festival	75,000
Concerts contingency	50,000
Municipal Internship Program Contingency	56,700
Cold Lake Museum capital funding	50,000
25 th Anniversary Town of Grand Centre	10,000
Downtown Security Program Extension	82,500
Medical transportation assistance program	40,000
Social Inclusion Grant Program (top-up)	240,000
Mid-Size Mayors and CAO's Caucus	2,000
Kinosoo Beach Phase 4	872,000
Multi-use court at Imperial Park	250,000
Total	\$1,813,200



During the April 27, 2022 regular Council meeting, the following budget amendments were approved by Council.

RV Sani Dump Station at Imperial Park (additional budget)	200,000
11 Street Underground Infrastructure Replacement and Road rehabilitation	1,540,000
Highway 28 Signalization Coordination Enhancements (additional budget)	30,000
Multipurpose Barge for Marina and other activities	300,000
Total	\$2,070,000

The remaining 2021 surplus available for future use or maintain as unrestricted surplus is \$916,800.

Administration has provided the 2022 Budget Decision Making Matrix as an attachment to this report for ease of reference. In summary, the items included on the matrix which were not funded in the fall budget process include:

- Amortization
- Second RCMP Member
- Municipal Enforcement overnight shift
- New position of Economic Development Coordinator
- Age Friendly Cold Lake program funding of \$240,000 over 3 years
- Cemetery Grant Policy increase to cemetery grant
- Kokum's House Contributions and Sponsorships
- Cold Lake John Howard Society Mat Program
- Arcade/Gaming Area at Energy Centre
- Contingency Top Up
- Community Capital Grant Program Top Up
- CLFN Multi Cultural and Arts Centre contributions/sponsorship

Other recent considerations that should be noted:

- Commercial Security Pilot Program
- Council Goodwill Budget
- Annexation Initiative
- Energy Centre Reid Feildhouse Basketball Net System

Administration recommends caution in further allocation 2021 surplus to projects. There are several projects that have yet to be tendered and some project are not fully funded. It should also be noted that administration has received intel that further requests are expected under the Community Capital Grant Program.



The Committee may also wish to consider recommending allocating additional funds to top up any of the grants, events, concerts, projects, programs, etc. that received funding in the 2022 operating budget.

Alternatives:

This report is provided for Council's information and feedback.

Recommended Action:

This report is provided for Council's information and feedback.

Budget Implications (Yes or No):

No

Submitted by:

Kevin Nagoya, Chief Administrative Officer