

Seniors' Homeowner Rebate Policy POLICY NUMBER: 099-FN-07

Approval Date: May 22, 2007Revise Date:Motion Number: 2007-079Repeal Date:Supersedes: NewReview Date:

1.0 Policy Intent

The City of Cold Lake wishes to implement a program to provide financial assistance in the form of a rebate to low income seniors who own their home in the City of Cold Lake.

2.0 Purpose

This policy is designed to provide support for City of Cold Lake homeowners who are low income seniors that qualify for the Alberta Government Seniors Monthly Cash Benefit Program. Low income seniors are generally unable to augment their income to correspond with increases in taxes and may have financial hardship associated with paying their taxes.

3.0 Policy Statement

The City of Cold Lake believes in fair and equitable application of the Senior's Rebate Program (the "Rebate Program"). Seniors may annually apply for the Rebate Program on their principle residence only and must be eligible for the Alberta Government Seniors Monthly Cash Benefit Program to qualify. Eligible applicants will qualify for an annual rebate of \$100.

4.0 Managerial Guidelines

Eligibility Criteria

- 4.1. In order for an individual to be deemed eligible to receive a rebate, the individual must meet the following criteria:
 - 4.1.1 be a resident of the City of Cold Lake;
 - 4.1.2 qualify for the Alberta Government Seniors Monthly Cash Benefit Program, and provide confirmation;
 - 4.1.3 own and reside at a residential property within the jurisdiction of the City of Cold Lake, which is the principle residence of the applicant.

Rebate Program Application

4.2. Seniors who wish to be considered for the Rebate Program must apply each year and provide all required supporting documentation.

<u>Rebate</u>

4.3. The City will issue a rebate of \$100, in the form of a cheque, once per year to qualifying applicants.

5.0 <u>References</u>

Alberta Government Seniors and Community Supports Services – Cash Benefit Program

6.0 Persons Affected

City of Cold Lake staff Members of the Public

7.0 <u>Revision/Review History</u>

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Date

Chief Administrative Officer

Date

Mayor