

CFEP Large Funding Stream - Section F - 5-Year Operational Budget

NOTE: To add additional information attach a separate sheet in the same format

Budgeted Revenue	Year 1	Year 2	Year 3	Year 4	Year 5
Annual Fundraiser: Celebrity Golf Tournament/Concert	25,000	30,000	30,000	35,000	40,000
Golf Ball Drop 50/50	5,000	5,000	5,000	5,000	5,000
Weekly rentals from a variety of groups including various local groups	7,200	7,200	10,800	14,400	14,400
Agent Bookings with Invictus Entertainment (Monthly bookings)	24,000	24,000	30,000	30,000	30,000

Yearly Revenues Total	\$ 61,200	\$ 66,200	\$ 75,800	\$ 84,400	\$ 89,400
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Budgeted Expenditure - including all operational, maintenance, and capital costs	Year 1	Year 2	Year 3	Year 4	Year 5
Wages, salaries, employee benefits(CPP, WCB, EI), management contracts	24,000	24,000	30,000	30,000	32,500
Content Insurance	2,300	2,500	2,700	2,900	3,100
Marketing/Promotion	6,000	6,000	7,000	7,000	8,000
Utilities:	6,000	6,600	7,200	7,800	8,400
Part time Janitor (\$30.00 x 4 hours per month)	7,200	7,200	8,000	8,400	9,000
Grant McEwan Bursary	2,500	5,000	7,500	10,000	15,000
Yearly Expenditures Total	\$ 48,000	\$ 51,300	\$ 62,400	\$ 66,100	\$ 76,000

(Deficiency*) Excess of Revenues over Expenditures	\$ 13,200	\$ 14,900	\$ 13,400	\$ 18,300	\$ 13,400
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*Please indicate in a separate document how any shortfalls in operating will be addressed

NOTE: See attached "5-year Budget Info" for details of year-to-year variances