

2021/2022 Annual Stakeholder Report

Growing communities

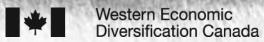
one idea at a time



The **Community Futures** program

was established nationally in 1986 and is federally funded through Prairies Economic Development Canada (PrairiesCan)

- 'Rural Grass Roots' program
- > 1 of 7 CF offices in NE Alberta
- > 1 of 27 in Alberta (CFNA)



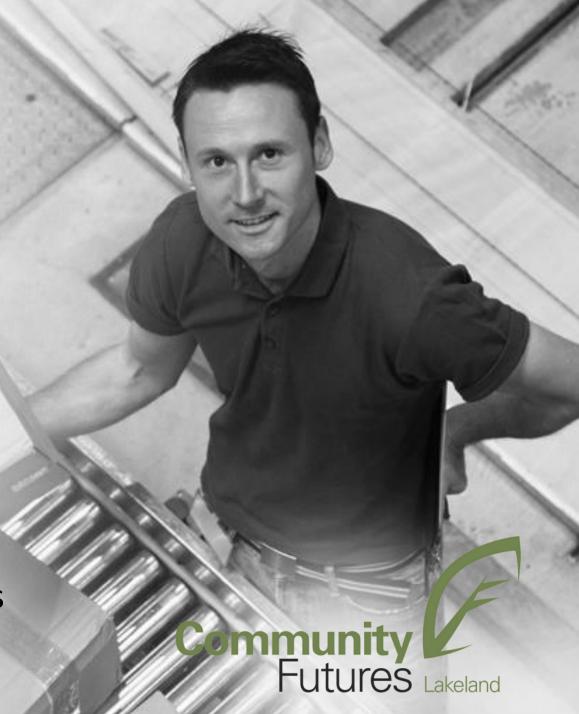




Purpose of Community Futures

To help rural communities develop and implement local solutions to challenges and opportunities

- Economic stability, growth and job creation
- Diversified and competitive local rural economies
- > Economically sustainable communities



Achieve our Purpose Through 3 Pillars:

- ➤ Business loans up to \$150,000
- > FREE Business training and coaching
- Engaging in local economic development projects





Business Loans up to \$150,000

- When the Bank says NO
- Customized, affordable loan options for small business owners and entrepreneurs from \$500 to \$150,000
- Our Goal is to help small businesses succeed so that our community becomes a better place to live and work.

Community Futures Lakeland

Funds Loaned out in 2021-2022 Year



Current Funds Invested by Region

Regular Loan Funds:

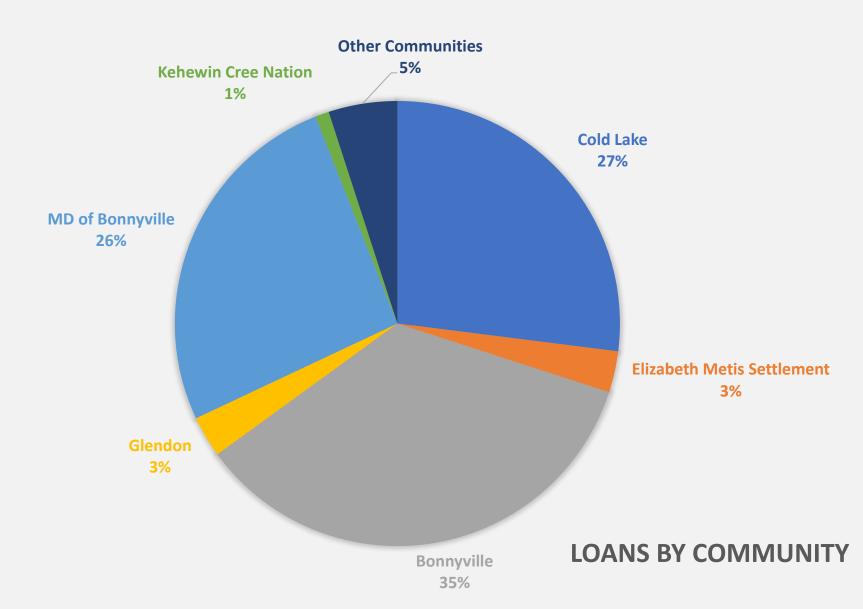
\$1,858,470.41

RRRF Loan Funds:

\$ 2,207,883.75

Total \$'s out:

\$3,886,354.16





Current Funds Available to Lend

> Regular Funds - \$2,291,496

➤ New Provincial Women's Economic Recovery Funds - \$100,000



FREE Business training and coaching What do we do? How do we help?







One-on-One Business Counseling

 consultation on everything you need to know to get started, reevaluate or grow your business

Learning, Networking & Events

 Practical, skills-based business workshops, networking, business week events

Research Services

 Assist with conducting basic market research on. clients' chosen industry

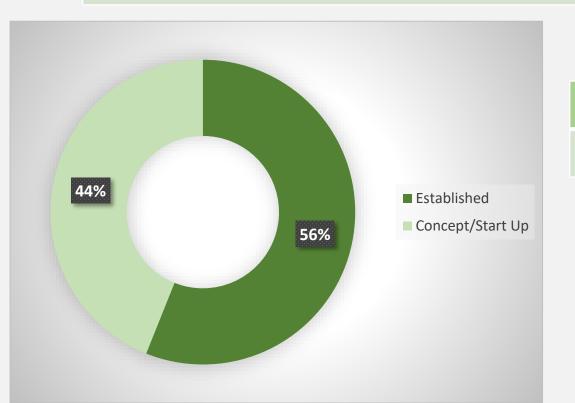


Business Connections

 Provide referrals to services and local businesses to grow partnerships and meet needs



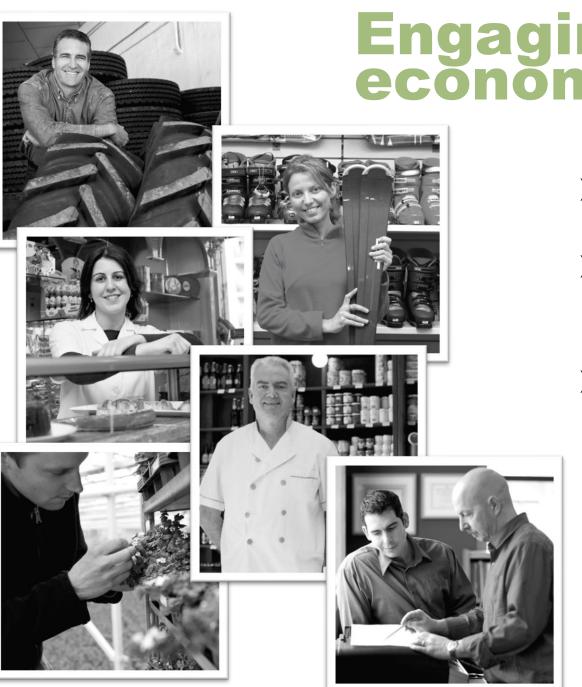
April 2021 to March 2022	
Businesses Created, Maintained and Supported through Business Services	87
Business Advisory Consultations	717
Business Training Participants	679



Averaging 5-6 interactions per client

Office – Average New Calls/Walk Ins per Day 3-4





- Engaging in local economic development
 - > Building entrepreneurial communities
 - > Focussing on those sectors of the economy that are wealth generating
 - ➤ Work alongside community leaders to implement projects that support value-added activity and expansion into new sectors



Engaging in local economic development



\$ Amount Invested in community-based projects

\$15,484



\$ Amount Leveraged (Partners) in community-based projects

\$76,829





TOTAL \$'s Invested in Lakeland community-based projects

\$92,313



Community Partnership











"The Voice of Business"













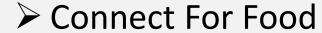












- Open Farm Days
- > Lunch N Learns
- Procurement Training
- > SMARTstart Entrepreneur program
- ➤ Beautification Loan program
- Lemonade Day Youth Entrepreneur program
- > Business of the Year Awards
- Regional Economic Information Partnership
- ➤ Alberta iMarket



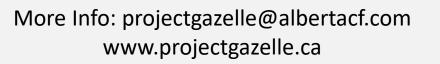
local economic development projects

Women Entrepreneur Strategy - Project Gazelle

This project is focused on mitigating the unique challenges facing women entrepreneurs in rural communities through:

- 1. Training
- 2. Mentoring & Coaching
- 3. Incubator development







local economic development projects

Procurement Training
Doing Business With Government







Upcoming local economic development projects





Lemonade Day Sponsors:

CFCW — Regional \$23,100 (Northern Alberta)
City of Cold Lake — Community Leader \$4,000
Lakeland Credit Union — Awards Sponsor \$1,500
Town of Bonnyville - Lemonade Day Supporter - \$250







local economic development projects





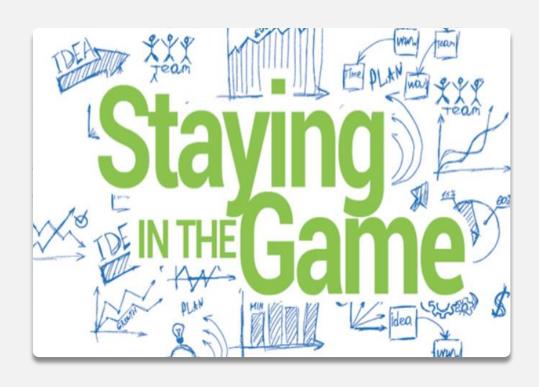
What support is provided for participants?

A 50-hour program offered over 8 months consisting of:

- Online training through GoForth Institute, a well established and recognized leader of online entrepreneurial training.
- Workshops twice per month facilitated by local experts (lunch/evening)
- Mentorship established business owners from the community paired with each entrepreneur

Each entrepreneur leaves the program with either an improved business plan or a feasibility plan for their business/idea.





BUSINESS RETENTION MEANS...

Follow Up, check ins, learning opportunities and more consultation.

Many businesses require assistance to stay relevant after the pandemic, some need to:

- * Re-evaluate and find a solution,
- * Learn a new skill,
- * Diversify & Identify new opportunities,
- * Collaborate with another business.





Thank You!

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