CITY OF COLD LAKE BYLAW 751-AN-22 2022 SUPPLEMENTARY TAX RATE BYLAW

THIS BYLAW AUTHORIZES THE COUNCIL OF THE MUNICIPALITY TO IMPOSE A SUPPLEMENTARY TAX IN RESEPECT OF PROPERTY THAT HAS HAD A SUPPLEMENTARY ASSESSMENT PREPARED.

WHEREAS, the Municipal Government Act permits Council to impose a supplementary tax in respect of certain property;

AND WHEREAS, the Council of the City of Cold Lake has passed Bylaw No. 749-AN-22 being a bylaw authorizing the rates of taxation to be levied against assessable property for the 2022 taxation year;

AND WHEREAS, the Council of the City of Cold Lake has passed Bylaw No. 732-AN-22 being a bylaw authorizing the preparation of supplementary assessments for improvements for the purpose of imposing a supplementary tax for the 2022 taxation year;

AND WHEREAS, in any year a Council passes a bylaw authorizing supplementary assessments to be prepared in respect of property, the Council must, in the same year, pass a bylaw authorizing it to impose a supplementary tax in respect of that property and the rates set in this supplementary tax bylaw must be the same rates set in the property tax bylaw;

NOW THEREFORE, the Municipal Council of the City of Cold Lake, in the Province of Alberta, in Council duly assembled, pursuant to the terms of the Municipal Government Act, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property in respect of which supplementary assessments are prepared for the City of Cold Lake:

		Tax Rate					
General Municipal							
Re	esidential	8.7765					
M	ulti-Family Residential	8.9312					
N	on-residential	12.7760					
M	achinery & Equipment	12.7760					
Re	esidential – Annexed	2.7663					
Fa	armland – Annexed	5.0000					
N	on-Residential – Annexed	12.7760					
Alberta School Foundation Fund							
Re	esidential/Farmland	2.5415					
N	on-residential	3.8451					
Opted Out School Boards							
Re	esidential/Farmland	2.5415					
N	on-residential	3.8451					

Designated Industrial Property

.0766

2.	That this I	That this Bylaw shall take force and effect on the date of final passing thereof.					
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	,		,			CARRIED NIMOUSLY	
				ssembled in the City of Cion by		Province of	
	,	_ ,		•	•	CARRIED NIMOUSLY	
				embled in the City of Cotion by		Province of	
	, <u></u>	CA				CARRIED NIMOUSLY	
				Executed this	day of	, 2022.	
				CITY OF COLD	CITY OF COLD LAKE		
				MAYOR			
				CHIEF ADMIN	ISTRATIVE	OFFICER	