

TOWN OF COLD LAKE
BYLAW #003-FN-96

A BYLAW OF THE TOWN OF COLD LAKE IN THE PROVINCE OF ALBERTA, BEING A BYLAW FOR THE IMPLEMENTATION OF AN INSTALLMENT TAX PAYMENT PLAN.

WHEREAS, the Municipal Government Act, Chapter M-26.1, R. S. A., 1994, permits Council to establish the day or days on which taxes or installments thereof may be paid;

AND WHEREAS, the Municipal Government Act, Chapter M-26.1, R. S. A., 1994 permits Council to provide for the payment of taxes by installments.

NOW THEREFORE, the Municipal Council of the town of Cold Lake in the Province of Alberta, in Council duly assembled, pursuant to the terms of the Municipal Government Act, hereby enacts as follows:

1. Taxpayers of the town of Cold Lake shall have the right to enter into a Pre-authorized Tax Payment Plan to provide for the payment of property taxes and local improvement taxes in equal monthly installments from January to December in any year.
2. The Plan shall commence on January 1st of each year provided that all property taxes, local improvement taxes, tax arrears, and penalties are fully paid. The opportunity to join the Plan will be open January 1st to the last day of February inclusive each year, and for 30 days after notice is mailed to new owners.
3. Installment payments are to be made payable on the 15th day of each month. Persons joining the Plan after a payment due date shall be required to make the January and/or February payment prior to being commenced on the plan.
4. The difference between the taxes levied for the current year and the total of the 12 installments authorized under the Plan will be due by the tax due date of the current tax year. This amount will be subject to tax penalties in accordance with the tax penalty bylaw unless the balance of the installments is adjusted prior to the tax due date.
5. The Tax Penalty Bylaw does not apply to installments paid in accordance with the Plan. However, the town of Cold Lake may cancel the privilege of continuing in the Plan if two consecutive payments have not been honored and the unpaid balance of taxes, if any, shall be subject to the provisions of the Tax Penalty Bylaw.
6. Bylaw 89-763 of the Town of Grand Centre, and Bylaws 90-608 and 95-731 of the Town of Cold Lake are hereby repealed.

FIRST READING passed in open Council duly assembled in the town of Cold Lake, in the Province of Alberta this 3rd day of December, A.D. 1996, on motion by Deputy Mayor Young.

SECOND READING passed in open Council duly assembled in the town of Cold Lake, in the Province of Alberta this 3rd day of December, A.D. 1996, on motion by Councillor Barnes.

CONSENT TO THIRD AND FINAL READING by Councillor Donnelly.

THIRD AND FINAL READING passed in open Council duly assembled in the town of Cold Lake, in the Province of Alberta this 3rd day of December, A.D. 1996, on motion by Councillor Alessio.



MAYOR



CHIEF ADMINISTRATIVE
OFFICER