CITY OF COLD LAKE BYLAW 791-AN-23 2023 SUPPLEMENTARY TAX RATE BYLAW

THIS BYLAW AUTHORIZES THE COUNCIL OF THE MUNICIPALITY TO IMPOSE A SUPPLEMENTARY TAX IN RESEPECT OF PROPERTY THAT HAS HAD A SUPPLEMENTARY ASSESSMENT PREPARED.

WHEREAS, the Municipal Government Act permits Council to impose a supplementary tax in respect of certain property;

AND WHEREAS, the Council of the City of Cold Lake has passed Bylaw No. 786-AN-23 being a bylaw authorizing the rates of taxation to be levied against assessable property for the 2023 taxation year;

AND WHEREAS, the Council of the City of Cold Lake has passed Bylaw No. 778-AN-23 being a bylaw authorizing the preparation of supplementary assessments for improvements for the purpose of imposing a supplementary tax for the 2023 taxation year;

AND WHEREAS, in any year a Council passes a bylaw authorizing supplementary assessments to be prepared in respect of property, the Council must, in the same year, pass a bylaw authorizing it to impose a supplementary tax in respect of that property and the rates set in this supplementary tax bylaw must be the same rates set in the property tax bylaw;

NOW THEREFORE, the Municipal Council of the City of Cold Lake, in the Province of Alberta, in Council duly assembled, pursuant to the terms of the Municipal Government Act, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property in respect of which supplementary assessments are prepared for the City of Cold Lake:

General Municipal	
Residential	8.4948
Multi-Family Residential	9.0819
Non-residential	13.1707
Machinery & Equipment	13.1707
Residential – Annexed	2.9000
Farmland – Annexed	5.0000
Non-Residential – Annexed	13.1707
Alberta School Foundation Fund	
Residential/Farmland	2.3792
Non-residential	3.8368
Opted Out School Boards	
Residential/Farmland	2.3792
Non-residential	3.8368
Lakeland Seniors Foundation	.0960
Designated Industrial Property	.0746

2. That this Bylaw shall take force and effect on the date of final passing thereof.

FIRST READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this <u>27th</u> day of <u>June</u>, 2023 A.D. on motion by <u>Vicky Lefebvre</u>.

CARRIED UNANIMOUSLY

Tax Rate

SECOND READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this _____ day of _____, 2023 A.D. on motion by _____.

CARRIED UNANIMOUSLY

THIRD READING passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this _____ day of _____, 2023 A.D. on motion by _____.

CARRIED UNANIMOUSLY

Executed this _____ day of _____, 2023.

CITY OF COLD LAKE

MAYOR

CHIEF ADMINISTRATIVE OFFICER