



Clean Energy Improvement Agreement Policy

POLICY NUMBER: 233-FN-24

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| Approval Date: | Revise Date: |
| Motion Number: | Repeal Date: |
| Supersedes: | Review Date: |

1.0 Policy Intent

A clean energy improvement agreement is a contract between the City of Cold Lake (“City”) and a person(s) who has ownership or control of property within the City (“Owner”). The clean energy improvement agreement provides the Owner with the opportunity to apply for financing to install eligible clean energy upgrades to their property, subject to the Terms and Conditions of the program. The intent of the agreement is to specify the financing conditions and administration of the Clean Energy Improvement Tax that will be voluntarily levied against a property in order to facilitate repayment of the financing provided by the City to the Owner, to install eligible clean energy upgrades.

2.0 Purpose

The purpose of the Clean Energy Improvement Agreement Policy is to authorize Administration to execute clean energy improvement contracts in accordance with Section 4 of the Clean Energy Improvement Tax Bylaw No. 756-FN-22.

3.0 Policy Statement

A clean energy improvement agreement must be implemented for all improvements approved for financing on eligible properties within the City of Cold Lake:

- 3.1. The clean energy improvement agreement has been attached hereto as Appendix “A”
- 3.2. The CAO or delegate as authorized by the CAO are:
 - 3.2.1. Authorized to make amendments to the standard development agreement that reflect project specific issues (e.g. Financing re-payment calculations; and
 - 3.2.2. Authorized to execute the standard clean energy improvement agreement.

4.0 References

- The *Municipal Government Act, RSA 2000, c-M-25*;

- Clean Energy Improvements Regulation, Alta Reg 212/2018;
- City of Cold Lake Clean Energy Improvement Bylaw No. 756-FN-22;
- City of Cold Lake CEIP Terms and Conditions.

5.0 Persons Affected

- Cold Lake City Council
- Corporate Services Department
- Land Use Planning, Development, and Regulatory Services Department
- Members of the Public

6.0 Revision/Review History

Date

Chief Administrative Officer

Date

Mayor