



STAFF REPORT

Title: 2025 Capital Budget

Meeting Date: November 26, 2024

Executive Summary:

The Municipal Government Act (MGA) provides direction to Council regarding the adoption of Capital Budgets. The Municipal Government Act requires that all expenditures of the municipality are within an approved Capital Budget. Section 245 of the MGA states each council must adopt a capital budget for each calendar year.

The City of Cold Lake's amended 2025 Capital Budget will be handed out to City Council during the meeting.

Background:

Administration will present the amended 2025 Capital Budget during the Council meeting.

Alternatives:

No alternative being proposed at this time.

Recommended Action:

Administration recommends that Council amend the 2025 Capital Budget.

Budget Implications (Yes or No):

Yes

Submitted by:

Kevin Nagoya, Chief Administrative Officer